



DIGEST OF HB 1708 (Updated March 13, 2003 1:07 PM - DI 44)

Citations Affected: IC 6-2.5.

Synopsis: Sales tax on certain motor vehicles. Provides that certain transactions involving a new motor vehicle are exempt from the state gross retail tax.

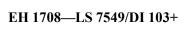
Effective: July 1, 2003.

Klinker, Wolkins, Buell, Austin (SENATE SPONSORS — MEEKS R, ROGERS, ALTING, SIPES,

CRAYCRAFT)

January 21, 2003, read first time and referred to Committee on Ways and Means. February 13, 2003, reported — Do Pass.
February 17, 2003, read second time, ordered engrossed. Engrossed. February 20, 2003, read third time, passed. Yeas 91, nays 2.

SENATE ACTION
February 27, 2003, read first time and referred to Committee on Finance.
March 17, 2003, reported favorably — Do Pass.





First Regular Session 113th General Assembly (2003)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or *this style type* reconciles conflicts between statutes enacted by the 2002 Regular or Special Session of the General Assembly.

ENGROSSED HOUSE BILL No. 1708

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

- SECTION 1. IC 6-2.5-5-8 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2003]: Sec. 8. (a) As used in this section, "new motor vehicle" has the meaning set forth in IC 9-13-2-111.
- **(b)** Transactions involving tangible personal property **other than a new motor vehicle** are exempt from the state gross retail tax if the person acquiring the property acquires it for resale, rental, or leasing in the ordinary course of his **the person's** business without changing the form of the property. However,
- (c) The following transactions involving a new motor vehicle are exempt from the state gross retail tax:
 - (1) A transaction in which a person that has a franchise in effect at the time of the transaction for the vehicle trade name, trade or service mark, or related characteristics acquires a new motor vehicle for resale, rental, or leasing in the ordinary course of the person's business.
 - (2) A transaction in which a person that is a franchisee

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EH 1708—LS 7549/DI 103+

	in the ordinary course of the
ental or leasing of acco	mmodations to a promoter by a
	pital improvement board) or the om the state gross retail tax, if the
	the promoter is exempt under
b n	rental or leasing of acco bdivision (including a ca mmission is not exempt fr



COMMITTEE REPORT

Mr. Speaker: Your Committee on Ways and Means, to which was referred House Bill 1708, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill do pass.

CRAWFORD, Chair

Committee Vote: yeas 24, nays 1.

C o p



SENATE MOTION

Mr. President: I move that Senator Craycraft be added as cosponsor of Engrossed House Bill 1708.

MEEKS R

o p



COMMITTEE REPORT

Mr. President: The Senate Committee on Finance, to which was referred House Bill No. 1708, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill DO PASS.

(Reference is made to House Bill 1708 as printed February 14, 2003.)

BORST, Chairperson

Committee Vote: Yeas 13, Nays 1.

C

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V

